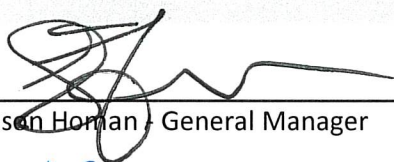




Travis County WCID No. 17

ADOPTED

FY 2024 Comprehensive Operating Budget



Jason Homan - General Manager



Veronica Ellis- Administration and Finance Manager

September 21, 2023

FY 2024 Comprehensive Budget Fund Summary

General Fund

*Current Available Bank balance	\$57,927,393
Revenues +	\$28,700,987
Expenses -	\$26,206,723
Other Sources +	\$23,004,306
Other Uses -	\$25,498,570
Ending Bank Balance	\$57,927,393

*As of 7/31/2023

Debt Service Fund

*Current Available Bank balance	\$16,722,248
Revenues +	\$18,637,580
Expenses -	\$15,204,432
Other Sources +	\$2,861,600
Other Uses -	\$2,543,789
Ending Bank Balance	\$20,155,396

*As of 7/31/2023

Capital Projects Fund

*Current Available Bank balance	\$9,660,200
Revenues +	\$3,500,000
Expenses -	\$36,520,000
Other Sources +	\$26,593,089
Other Uses -	\$0
Ending Bank Balance	\$3,233,289

*As of 7/31/2023

TERMS, CONCEPTS AND ORGANIZATION of the TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 17 BUDGET

Government finance and budgeting varies from corporate finance; the following are some definitions that may be helpful in understanding the information presented.

ORGANIZING THE BUDGET: Funds and Subfunds - Over the years, budgeting and accounting professionals in government have devised a means of organizing the way a budget is presented. This was necessary because of the complexity and number of resources, programs, types of expenditures, and restrictions imposed on government. This important concept is the division of the budget into categories called **funds**. Budgeting and accounting for revenues and expenditures from these funds is called fund accounting, with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The District has three major fund groups: General Fund, Debt Service Fund and Capital Projects Fund.

General Fund – The main operating fund within the District, accounts for all revenue and expenses related to water and wastewater operations, O&M tax collections, permitting/inspections, and solid waste service.

Debt Service Fund – The cash that is required to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Capital Projects Fund - tracks the accumulation and use of resources for constructing, acquiring and rehabilitation of capital assets such as buildings, tanks and treatment facilities.

Budget - The term “budget” refers to the operating financial plan for the General Fund outlining estimated revenues and expenditures and other information for a specified period (usually a **fiscal year**). The budget is a plan for using the District’s financial resources. The budget discloses proposed expenditures for a given period and the proposed means of paying for these expenditures. Two basic components of a budget are the revenue or sources section and the expenditure or uses section.

The District budget is always balanced. This means the amount of proposed sources must be the same amount as the proposed uses. Therefore, there is no budget deficit. State law requires local governments to have balanced budgets. District 17 is a non-profit public utility, and any surplus funds are carried over to the next fiscal year.

The **proposed budget** is the financial plan presented by District Management for consideration by the Board of Directors, and the **adopted budget** is the financial plan ultimately approved and authorized by the Board.

Revenue – “Revenue” is an increase in financial resources of a government. The District has a variety of revenue sources. Some examples of District revenues are property taxes, permit, fees, licenses, fines, charges for service and payments from other entities. These plus funds carried over from the previous fiscal year and transfers between different internal accounts or funds can be categorized as the “sources” side of the budget equation.

Expenditure – An “expenditure” is a decrease in financial resources. There are three basic types of expenditures: operating, capital and debt. Operating expenditures include, for example, current day-to-day expenses such as salaries, utilities and supplies. Examples of capital expenditures include construction of tanks, water and wastewater treatment facilities or purchase of land. Debt is the expense related to principal and interest on long-term bonds issued by the District, or more simply, paying off loans.

Besides these expenditure categories, the “Other Uses” section of the budget includes money set aside as reserves and transfers among various internal accounts or funds.

Line item detail: Showing what we are getting – Line item detail is a way of allowing the District to budget and account for funds by showing the individual revenues and expenditures attributed to a specific department or category. The structure of these categories is a hierarchy going from the most general category, such as operating costs, to the most detailed level, such as a line item for electricity for a specific building. This most detailed level of information is called the *line item detail*.

Transfers – Further complicating the structure of the budget and the process of adopting a budget are movements of dollars among the funds. The amount transferred out of one fund is recorded and the amount transferred into another fund is also recorded. We record this “transfer” in order to more accurately represent financial activity. Transfers provide money to funds that may not have adequate revenue from other sources.

FUND BALANCE - Governmental funds report the difference between their assets and liabilities as ***fund balance*** . The fund balance is divided into reserved and unreserved portions. The ***reserved fund balance*** isolates the portion of the fund balance that is not available for appropriation to the next budget. The ***unreserved fund balance*** can be carried forward to the next budget year for use and may be further divided into designated and undesignated portions with the ***designated fund balance*** representing intended uses of fund balance. The designation of funds is not legally binding, but is a fiscal tool used to ensure the District's fiscal stability and may be combined with revenues to fund the total expenditure. Fund balance is shown in the "Other Sources" section of the budget.

Fund accounting allows a government to budget and account for revenues restricted by law or policy. Some of these restrictions are imposed by national accounting standards, others by the federal government and the State of Texas.

Assigned Fund Balance - The portion of the net position of a government fund that represents resources set aside ("earmarked") by the government for a particular purpose.

Committed Fund Balance - The portion of the net position of a governmental fund that represents resources whose use is subject to a legally binding constraint that is imposed by the governing board itself at its highest level of decision-making authority and that remains legally binding unless removed in the same manner.

Nonspendable Fund Balance - The portion of the net position of a governmental fund that cannot be spent either because the underlying resources are not in spendable form or because the government is legally or contractually required to maintain the resources intact.

Restricted Fund Balance - The portion of the net position of a governmental fund that represents resources subject to externally enforceable constraints.

Unassigned Fund Balance - The difference between the total fund balance in a governmental fund and its nonspendable, restricted, committed, and assigned components.

DISTRICT REVENUES – WCID No. 17 has several primary sources of revenue:

Property taxes – Most people think of a property tax, more specifically called an ad valorem tax, as a tax based on the value of the property. The term “ad valorem” is from a Latin phrase meaning “according to value.” Travis County Water Control and Improvement District No. 17 levies a District-wide property tax and in some areas, such as Steiner Ranch, Flintrock Falls and Serene Hills, Defined Area Taxes are levied to pay for long-term bonds. Bonds using property taxes to guarantee the payment principal and interest are known as “general obligation” (G.O.) bonds. The District issues the bonds only after voters have approved the bonds. Defined Area tax collections and principal and interest payments are accounted for within the Debt Service Fund.

Operation and Maintenance taxes (O&M taxes) – O&M tax revenues may be used for any District expenses, but they are primarily used to replace old or inadequate water lines.

Other revenues – WCID No. 17 gets revenues from other sources such as fees, permits, fines and charges for services. We can also use funds not spent in the prior year. The District can combine property taxes and other revenues to support a broad range of activities.

Service fees - Water and Wastewater – These fees are based on the customers' consumption of water and sewer services and make up the majority of the District's revenues.

Impact fees – These fees are paid by those who build new homes or other structures, they provide a portion of the funds to build improvements such as water and wastewater treatment plants, expansions, storage tanks and distribution lines. The District is a “growth pays for itself to the greatest extent possible” district. The use of impact fees keeps the district-wide tax rate low.

PARTS of the BUDGET NOT SPENT in the CURRENT FISCAL YEAR – The budget includes dollars the District may not spend in the current year and dollars allocated to uses other than day-to-day operations. Those funds are in budget categories called ***reserves, debt service, capital projects*** and ***transfers out*** .

The first category, called ***reserves*** , may include a portion of borrowed funds that must be set aside to cover any future revenue shortfalls which might prevent the payment of principal and interest on the District’s debt. Portions of the ***reserves*** serve as “rainy day” reserve accounts to help cover costs in the event of a disaster.

Another category, called ***debt service*** , includes dollars used to pay principal and interest on short-term and long-term debt – much like a family budget includes car payments and mortgage payments.

The budget includes a category called ***capital projects*** . This category includes dollars set aside to pay for expenditures that include construction of tanks, water and wastewater treatment facilities or purchase of land. The District uses an accounting practice that allows unspent dollars to be carried-over into the next fiscal year without being re-budgeted if the funds were not spent by the end of the year resulting in the same dollars being budgeted over and over again.

Finally, the budget has categories called ***transfers-in*** and ***transfers-out*** . These categories include dollars moved within the internal structure of the budget and the accounting system between funds and subfunds. We refer to these dollars as ***transfers*** . While these amounts inflate the budget’s bottom line, they are necessary to meet accounting standards. Movement of dollars between funds does not reflect any additional spending on programs or projects.

GLOSSARY

Additional definitions that may be helpful in understanding the information presented.

Capital Improvement Plan (CIP) - A plan that outlines planned, future expenditures for the purchase, construction, or renovation of District facilities or property.

Capital Outlay (Acquisition) – An expenditure which results in the acquisition of or addition to fixed assets, and meets the following criteria:

- has an anticipated useful life of more than one year;
- can be permanently identified as an individual unit of property;
- belongs to one of the following categories:
 - Equipment, Vehicles, Machinery
 - Buildings
 - Software
 - Improvements Other than Buildings
 - Land
- constitutes a tangible, permanent addition to the value of District assets;
- is not readily susceptible to loss.

Fiscal Year – The time period designated by the District signifying the beginning and ending period for recording financial transactions. The District’s fiscal year is October 1 to September 30. When referring to a particular fiscal year, the acronym “FY” is used along with the last two digits of a year. For example, FY17 refers to the period from October 1, 2016 through September 30, 2017.

National Accounting Standards – Just as businesses follow what is known as generally accepted accounting principles, governments follow national accounting standards for financial reporting promulgated by GASB (Government Accounting Standards Board). Standards for government vary from those for businesses to reflect the unique information requirements of each type of organization.

Operations and Maintenance – Expenditures for the operations of the department and the maintenance of the department’s equipment and buildings.

Pro Forma – Estimated financial figures based on previous actual business operations and future assumptions for growth levels, revenues, and expenses.

Services – Expenditures for services utilized by the department (such as auditors, external attorneys, consultants, etc.)

Supplies – Consumable items used by the department in the course of their operations (such as gasoline, office supplies, etc.)

Taxable Value – Estimated value of property on which ad valorem taxes are levied.

Abbreviation Description Key

AS	- Apache Shores
CY	- Current Year
FY	- Fiscal Year
GF	- General Fund
LMUD- NLWV	- Lakeway MUD System North Lakeway Village Subdivision
LS	- Lift Station
PR	- Prior Year
RR	- River Ridge
WTCPUA	- West Travis County PUA System Falconhead West Subdivision

Fiscal Year 2024 Operating Budget Assumptions & Estimates

The budgeting process requires many estimates and assumptions about future growth, activity, and prices. Budget Numbers are arrived at by comparing the projections of the current fiscal year and the latest 12 month period (test year). Known and measurable changes are added based on estimates of water pumped and sold and projected operating conditions during the year. The following are some of the assumptions and estimates used in the preparing of the Fiscal Year 2024 annual budget.

1. Water Revenue: The Lakes are lowering due to ongoing drought conditions and high customer usage rates. Weather patterns are anticipated to bring a continuation of these conditions with a chance of increased rain in the Winter. The District account base grew at a 1.6% annual growth rate. Both the Mansfield WTP and the Eck Lane WTP are fully online and estimates for water production for both are reflected in the budget. Projected water revenues are \$12,740,000, which represents a 8.4% decrease over 2022 actual water sales, but is inline with the historical average. This takes into account anticipated account growth, unusually high usage patterns over the previous 12 months, as well the current drought conditions, anticipated reduced watering schedules and predicted weather patterns for Fiscal Year 2024.

Slowing account growth as the District begins to approach full buildout (currently 86%) has slowed impact fee collection. It is estimated that the District will add approximately 10 accounts and 20 LUEs per month in FY 2024. Higher than normal impact fee collection will come as a result of multifamily development with multiple projects expected to come online in the next 1-4 Fiscal Years

A slowed District growth rate combined with significant upcoming Capital Improvement require that some Fiscal Year 2024 wastewater volumetric rates need to be adjusted to offset anticipated future upkeep and maintenance requirements. In Fiscal Year 2021, a Rate Study was adopted in November of 2020 and implemented on January 1, 2021 to account for this.

- Water Rates continue to include a Conservation Credit of \$5 for customers using 3,000 gallons or less per month.

(RED - Represents Rate Change)

Base Rate: Residential or Commercial

	FY 2023	FY 2024	
<u>Meter Size</u>	<u>Rate</u>		- Base Fee is adjusted if use 3,000 gals or less (Conservation Credit-\$5)
5/8"	\$ 17.00	\$ -	
3/4"	\$ 20.00	\$ -	
1"	\$ 22.00	\$ -	
1 1/2"	\$ 33.00	\$ -	No change
2"	\$ 50.00	\$ -	
3"	\$ 75.00	\$ -	
4"	\$ 179.90	\$ -	
6"	\$ 359.90	\$ -	
8"	\$ 575.90	\$ -	

Volume Rate: Residential, per 1000 gals

	FY 2023	FY 2024	
0-10,000	\$ 2.10	\$ -	
10,001 -15,000	\$ 3.16	\$ -	
15,001 -30,000	\$ 4.73	\$ -	
30,001- 50,000	\$ 7.10	\$ -	No change
50,001 - 100,000	\$ 10.65	\$ -	
100,001 and up	\$ 15.98	\$ -	

Volume Rate: Commercial, per 1000 gals

	FY 2023	FY 2024	
0-50,000	\$ 2.73	\$ -	
50,001 - 100,000	\$ 3.83	\$ -	
100,001 and up	\$ 6.64	\$ -	No change

2. Wastewater Rates:

The Steiner Ranch, Flintrock and Comanche Systems are faced with significant capital projects that require funding to be able to be completed within the District's needed operational timeline. As a result, increases to the wastewater rates are necessary to ensure that available funding exists so that the District refrains from pursuing more costly financing options. The FY 2021 Rate Study was completed and adopted in November 2020, with implementation in January 2021.

Commander's Point System is operating consistent with operational costs. No rate changes are recommended for FY 2024.

Falconhead West System is operating consistent with operational costs, but due to rising wholesale costs, a rate increase will be required to maintain all costs covered.

North Lakeway Village System operations have been consistent with operational costs but, due to rising wholesale costs, a rate increase will be required to maintain all costs covered.

For any customer with no historical data to determine winter average, 8,000 gallons will be used based on the historical averages of all residential customers.

Steiner Ranch WWTP Customers:

Residential: Based on winter average usage (Dec, Jan and Feb)

FY 2023

Base Fee: \$28.00 (meter size 5/8", 3/4" or 1")
Base Fee: \$30.50 (meter size 1 1/2")
Base Fee: \$42.50 (meter size 2"-8")
Volume: \$4.38/ 1,000 gals

FY 2024:

\$ 28.00
\$ 30.50
\$ 42.50
Volume: \$4.77/ 1,000 gals

Commercial: Based on actual water usage

FY 2023

Base Fee: \$30.00 (meter size 5/8", 3/4" or 1")
Base Fee: \$40.00 (meter size 1 1/2")
Base Fee: \$45.00 (meter size 2"-8")
Volume: \$4.38/ 1,000 gals

FY 2024:

\$ 30.00
\$ 40.00
\$ 45.00
Volume: \$4.77/ 1,000 gals

Flintrock WWTP Customers:

Residential: Based on winter average usage (Dec, Jan and Feb)

FY 2023

Base Fee: \$28.00 (meter size 5/8", 3/4" or 1")
Base Fee: \$30.50 (meter size 1 1/2")
Base Fee: \$42.50 (meter size 2"-8")
Volume: \$6.80/ 1,000 gals

FY 2024:

\$ 28.00
\$ 30.50
\$ 42.50
Volume: \$6.89/ 1,000 gals

Commercial: Based on actual water usage

FY 2023

Base Fee: \$30.00 (meter size 5/8", 3/4" or 1")
Base Fee: \$40.00 (meter size 1 1/2")
Base Fee: \$45.00 (meter size 2"-8")
Volume: \$6.80/ 1,000 gals

FY 2024:

\$ 30.00
\$ 40.00
\$ 45.00
Volume: \$6.89/ 1,000 gals

Commander's Point WWTP Customers:**Residential:** Based on winter average usage (Dec, Jan and Feb)

FY 2023	
5/8" or 3/4"	\$ 38.00
1" or 1 1/2"	\$ 39.00
2" -6"	\$ 51.00
>6"	\$ 71.00
Volume:	\$4.50/ 1,000 gals

FY 2024:
No change

Commercial: Based on actual water usage

FY 2023	
5/8" or 3/4"	\$ 41.00
1" or 1 1/2"	\$ 51.00
2" -6"	\$ 51.00
>6"	\$ 71.00
Volume:	\$4.50/ 1,000 gals

FY 2024:
No change

Falconhead West Customers: (service through WTCPUA) ****Residential:** Based on winter average usage (Dec, Jan and Feb)

FY 2023	
Base Fee:	\$35.00 (all meter sizes)
Volume:	\$5.26/ 1,000 gals

FY 2024:
No change

Commercial: Based on actual water usage

FY 2023	
Base Fee:	\$35.00 (meter size 5/8", 3/4")
Base Fee:	\$35.00 (meter size 1" - 6")
Base Fee:	\$35.00 (meter size >6")
Volume:	\$5.26/ 1,000 gals

FY 2024:
No change

****Rates are subject to change based upon rate set by WTCPUA**

Comanche Canyon WWTP Customers:**Residential:** Based on winter average usage (Dec, Jan and Feb)

FY 2023	
5/8" or 3/4"	\$ 38.00
1" or 1 1/2"	\$ 39.00
2" -6"	\$ 51.00
>6"	\$ 71.00
Volume:	\$6.51/ 1,000 gals

FY 2023	
5/8" or 3/4"	\$ 41.00
1" or 1 1/2"	\$ 51.00
2" -6"	\$ 51.00
>6"	\$ 71.00
Volume:	\$6.51/ 1,000 gals

FY 2024:		
5/8" or 3/4"	\$	38.00
1" or 1 1/2"	\$	39.00
2" -6"	\$	51.00
>6"	\$	71.00
Volume:	\$6.90/ 1,000 gals	

FY 2024:		
5/8" or 3/4"	\$	41.00
1" or 1 1/2"	\$	51.00
2" -6"	\$	51.00
>6"	\$	71.00
Volume:	\$6.90/ 1,000 gals	

North Lakeway Village Customers: (service through LMUD) ***Residential:** Based on winter average usage (Dec, Jan and Feb)**FY 2023**

Base Fee: \$10.00 (meter size 5/8", 3/4" or 1")

Volume: \$8.59/ 1,000 gals

FY 2024:**Base Fee (all)** \$10.00**Volume:** \$8.95/ 1,000 gals**North Lakeway Village Customers: (service through LMUD)****Commercial****FY 2023**

Base Fee: based on meter size

<2" \$ 10.71

2"-6" \$ 14.29

>6" \$ 21.43

Volume: \$8.59/ 1,000 gals

FY 2024:**Base Fee: based on meter size**

<2" \$ 10.71

2"-6" \$ 14.29

>6" \$ 21.43

Volume: \$8.95/ 1,000 gals***Rates are subject to change based upon rate set by LMUD**

3. Raw Water/Reclaimed Water Fee**FY 2023**

Base Fee: \$20.00

Rate: \$1.75/ 1,000 gals

FY 2024:**No change****4. Out of District Fee**

The Board adopted a rate increase for Fiscal Year 2023 to \$40.00 from \$28.00 per month rate for both Apache Shores and River Ridge customers in order to build up available funds for future waterline improvements to each system. Looking forward to the amount of work called out in the 2023 update to the Water Line Replacement plan, further analysis is required to develop a long range plan for water line replacement funding that will ensure these area's

FY 2023**\$40.00 / month****FY 2024:****No change****5. Capacity Buy-In Fee (per month, per customer where applicable)**

This fee is calculated based on 40% of the annual debt service payment requirement, and it is charged to the existing customers of the system that were not required to pay a water impact fee at the time the District took over the water system.

	<u>FY 2023</u>	<u>FY 2024</u>	<u>Net effect</u>
Apache Shores	\$ 8.78	\$ 8.66	(\$0.12)
River Ridge	\$ 15.44	\$ 14.87	(\$0.57)

6. Debt Service Fee (per month, per customer)

This fee is calculated based on 60% of the annual debt service payment requirement.

	<u>FY 2023</u>	<u>FY 2024</u>	<u>Net effect</u>
Apache Shores	\$ 4.96	\$ 4.88	(\$0.08)
River Ridge	\$ 16.35	\$ 15.74	(\$0.61)

7. Solid Waste Revenue/Expense

The District continues to offer this weekly service through Waste Connections, Inc. with a larger 65-gallon roll away cart for recycling. There are currently 2330 customers/month.

Solid Waste Fee will increase to **\$22.00** per customer per account for one roll-out cart and one 65-gallon recycling container. As part of the District's Contract extension with our provider, we offer 2 community clean up events each calendar year.

Additional bins as requested by the customer will be charged as follows:

Roll-out Cart	\$ 7.70
Recycling Bin	\$ 4.40

Anticipated annual income to the District from this service is \$38,000 which will cover Administrative Staff time for coordinating this service.

FY 2023
\$21.00 / month

FY 2024:
\$22.00 / month

8. Salaries / Benefits:

Amount presented reflects a 3.62% increase from current salaries. All employees qualify for a COLA pay increase of 2.5% as well as for a merit pay increase dependent upon performance of 0 - 3.5%. Total increase affected by recent retirement of nonreplaced position. There are five new positions budgeted. With these new positions, there will be a total of 106 employees, and a total salary increase of 8.20% from the Fiscal Year 2023 budgeted salaries.

Employee Healthcare - The rate offering from Curative Health shows a 1.4% decrease from the District's current rate plan with a 2 year rate lock. This will be a change in carrier for the District but the benefit makes the move a sound financial decision which will allow the District to save over \$116,000 in benefit expense while offering the employees a more robust benefit plan. This provides for competitive benefit package with zero copays for employees that complete a wellness check up within the first 4 months of the plan.

Healthcare Gap Insurance - This benefit will no longer be offered as the Curative health plan provides for these services with no gap in coverage for those who complete their wellness check up within the first four months of the plan.

Dental and Vision - We have selected Equitable as the District's new carrier for these benefits. Employee benefit will remain the same with a cost reduction to the District of 13.6%, resulting in a \$16,000 savings.

9. GF- Capital Outlay:

\$3,710,666.00 A Detailed list of items is attached to the General Fund Budget.

10. O&M Tax Revenue:

Tax rate proposed at \$0.0533 per \$100 assessed value	
Projected collections =	\$5,405,388

11. Capital Projects FY 2024:

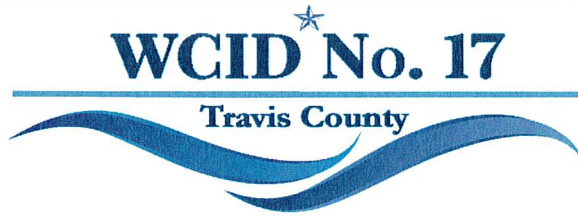
Total	\$ 24,048,000
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12. TX DOT RM 620 Fee:

Instituted in January of 2018 this is a \$5 per month per customer fee assessed to raise the funds necessary to pay for water and wastewater lines that are affected by the widening of RM620. This is a TX DOT project affecting lines from HWY 71 to Hudson Bend Drive.

By the end of FY 2023 the District will have raised approximately \$10MM in funds through the fee (approximately \$4.5 MM), for costs to move matching Budget expense reductions (\$4.5 MM), and earned interest (approximately \$1 MM) against the originally proposed \$9 MM - \$12 MM project costs.

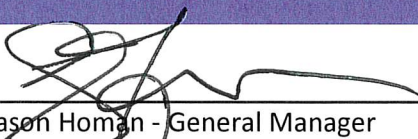
Post COVID-19, construction costs have seen significant increases across all areas of labor, fuel, and material combined with significant inflation over the preceding 24 months. This has resulted in updated project estimates to be between \$15 MM - \$22 MM. By extending the \$5 per month per customer fee through the end of the project (projected to FY 2027) the District can raise a total of \$16 MM in funds. This should allow the District to complete the project without needing to resort to the use of significantly more expensive bonds.



Travis County WCID No. 17

ADOPTED

FY 2024 General Operating Fund Budget



Jason Homan - General Manager



Veronica Ellis- Administration and Finance Manager

September 21, 2023

	2023 Annual Budget	Test Year June 21 - May 22	2024 Annual Budget	% Change FY 23 Budget	% Change Test Year	Note
REVENUE						
REV-Water	\$ 13,808,000	\$ 14,650,975	\$ 13,247,500	-4%	-10%	1
REV-Steiner Ranch - Wastewater	\$ 4,300,600	\$ 4,208,951	\$ 4,500,600	5%	7%	2
REV-Flintrock-Wastewater	\$ 2,900,000	\$ 2,766,965	\$ 2,850,000	-2%	3%	2
REV-Comanche Canyon Wastewater	\$ 185,000	\$ 188,110	\$ 196,000	6%	4%	2
REV-WTCPUA - Wastewater (FHW)	\$ 522,000	\$ 500,471	\$ 500,000	-4%	0%	2
REV-LMUD - Wastewater (NLWV)	\$ 305,000	\$ 285,511	\$ 305,000	0%	7%	2
REV-Commander's Point - Wastewater	\$ 80,250	\$ 83,694	\$ 82,000	2%	-2%	2
REV-Raw Water/Reclaimed	\$ 165,000	\$ 201,009	\$ 193,500	17%	-4%	3
REV-Solid Waste Service	\$ 563,220	\$ 593,853	\$ 640,000	14%	8%	7
REV-Penalties	\$ 416,200	\$ 427,175	\$ 455,700	9%	7%	
REV-Other	\$ 5,368,251	\$ 4,733,391	\$ 5,730,687	7%	21%	5,6
TOTAL REVENUES	\$ 28,613,521	\$ 28,640,105	\$ 28,700,987	0%	0%	
EXPENSES						
EXP-Water	\$ 4,951,900	\$ 5,516,539	\$ 5,051,200	2%	-8%	
EXP - Wastewater- Steiner	\$ 1,963,600	\$ 1,675,135	\$ 1,652,000	-16%	-1%	
EXP - Wastewater- Flintrock	\$ 574,700	\$ 597,328	\$ 580,500	1%	-3%	
EXP - Wastewater- Comanche Canyon	\$ 122,150	\$ 111,492	\$ 119,050	-3%	7%	
EXP - WTCPUA Wastewater (FHW)	\$ 403,100	\$ 416,517	\$ 384,100	-5%	-8%	
EXP - LMUD Wastewater (NLWV)	\$ 204,000	\$ 231,487	\$ 241,000	18%	4%	
EXP - Commander's Point Wastewater	\$ 37,050	\$ 38,250	\$ 43,000	16%	12%	
EXP - Raw Water/Reclaim	\$ 100,000	\$ 106,303	\$ 100,000	0%	-6%	
EXP- Solid Waste Service -	\$ 524,867	\$ 593,775	\$ 600,000	14%	1%	7
EXP- Maintenance Department	\$ 528,900	\$ 438,954	\$ 449,000	-15%	2%	
EXP-Employee Salaries & Benefits	\$ 8,504,611	\$ 7,713,593	\$ 9,131,570	7%	18%	8
EXP-Professional Svc	\$ 862,000	\$ 765,911	\$ 716,000	-17%	-7%	
Expenses - Admin	\$ 184,000	\$ 141,318	\$ 267,500	45%	89%	
EXP-Other	\$ 4,392,327	\$ 2,865,438	\$ 6,871,803	56%	140%	9,10
TOTAL EXPENSES	\$ 23,353,205	\$ 21,212,041	\$ 26,206,723	12%	24%	
OPERATING SURPLUS (DEFICIT)	\$ 5,260,316	\$ 7,428,063	\$ 2,494,264	-53%	-66%	
Other Sources:						
O&M Serene Hills DA Tax Fund -CY Collections	\$ 202,466	\$ 237,811	\$ 202,466			
O&M Tax Fund -CY Collections	\$ 4,214,398	\$ 4,420,524	\$ 4,214,398			10
O&M Tax Fund -PY Collections	\$ 15,889,966	\$ -	\$ 15,889,966			11
General Fund - Assigned Reserves	\$ -	\$ -	\$ 1,493,276			
Apache Shores Reserve	\$ -	\$ 233,745	\$ -			
River Ridge Reserve	\$ -	\$ 77,965	\$ -			
Serene Hills Tax Revenue	\$ -	\$ -	\$ -			
Apache Shores Construction/Operating	\$ 435,000	\$ 233,745	\$ 435,000			11
TWDB Bond Surplus	\$ -	\$ -	\$ -			11
TWDB - PY Water Line Project	\$ -	\$ -	\$ -			11
TXDOT/RR620 WL Relocation Fee	\$ 769,200	\$ 769,200	\$ 769,200			11
	\$ -	\$ -	\$ -			
Total of all Sources:	\$ 21,511,030	\$ 5,972,990	\$ 23,004,306			
Other Uses:						
General Fund - Construction DISTRICT	\$ -	\$ -	\$ -			11
General Fund - Construction FRDA	\$ -	\$ -	\$ -			11
General Fund - Construction SHDA	\$ -	\$ -	\$ -			11
General Fund - Construction - PY Contracts	\$ -	\$ -	\$ -			11
General Fund - Assigned - Debt Service WTP Loan	\$ 2,342,893	\$ -	\$ 2,342,893			11
General Fund - Assigned - TXDOT RR620 WL	\$ 1,500,000	\$ -	\$ 1,500,000			11
General Fund - Assigned - MWTP Expansion	\$ -	\$ -	\$ -			11
General Fund - Assigned - SHDA O&M	\$ -	\$ -	\$ -			11
General Fund - Assigned - TWDB PY Waterline	\$ -	\$ -	\$ -			11
General Fund - Unassigned Reserve	\$ 2,783,453	\$ -	\$ 1,510,677			11
General Fund- Reserve	\$ 7,000,000	\$ -	\$ 7,000,000			11
Capital Project - District	\$ 11,994,000	\$ -	\$ 11,994,000			11
Capital Project - District Refurb & Maint of Assets	\$ 716,000	\$ -	\$ 716,000			11
Capital Project - Apache Shores	\$ 435,000	\$ -	\$ 435,000			11
Capital Projects - River Ridge	\$ -	\$ -	\$ -			
	\$ -	\$ -	\$ -			
Total all Expenses:	\$ 26,771,346	\$ -	\$ 25,498,570			
NET SURPLUS (DEFICIT)	\$0	\$13,401,053	\$0			

CAPITAL EXPENSES BY DEPARTMENT for FY 2024

Water:

Raw Water Tank Isolation Valves for A/B Plants	\$107,958	Carry Over from FY 2023
Membrane Replacement	\$750,000	
Comanche Pump Station Fence Replacement	\$80,000	
MWTP Pump Skid Replacement - LAS	\$32,022	
MWTP Pump Skid Replacement - CIP	\$59,940	
MWTP Pump Skid Replacement - Bleach	\$26,340	
EWTP Pump Skid Replacement - LAS	\$32,022	
EWTP Pump Skid Replacement - CIP	\$59,940	
EWTP Pump Skid Replacement - Flouride	\$26,340	
EWTP Pump Skid Replacement - Coagulant	\$32,022	

Wastewater:

DR1900 Hach Portable Spectrometer	\$6,162
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Distribution:

Bobcat S66 T4 Skid Steer Loader	\$69,827
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IT/SCADA:

Eck WTP - PLC Upgrade	\$460,000
Server Replacement	\$130,000

Collections:

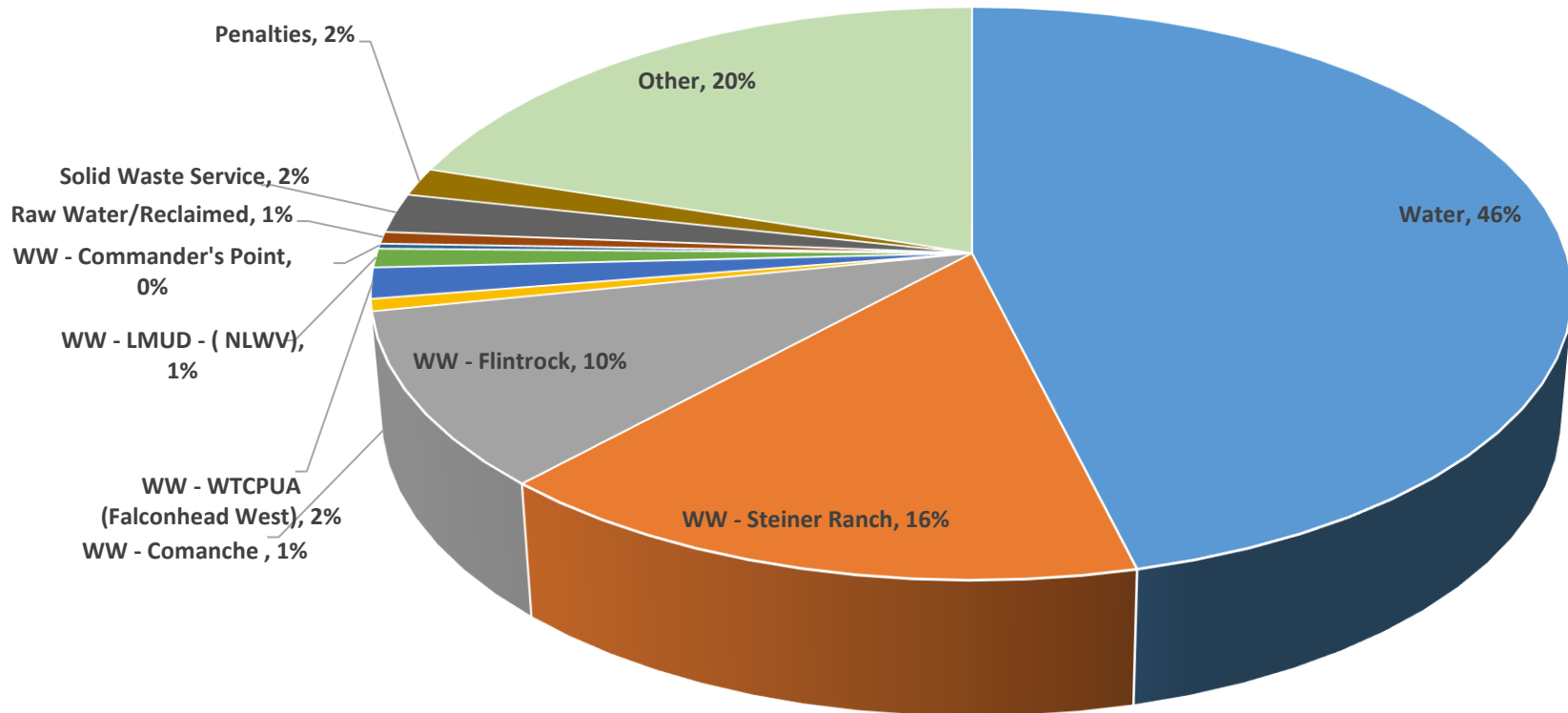
Inspection Camera Truck	\$436,150
LS Rehab - Bee Cave LS	\$800,000
GIS Location Tremble unit	\$10,943
LS1 minor rehab	\$80,000
Manhole rehabs As assigned	\$100,000
LS 3 Wet Well Recoating	\$56,000
LS Fence Replacment (SR and FR)	\$175,000

Maintenance:

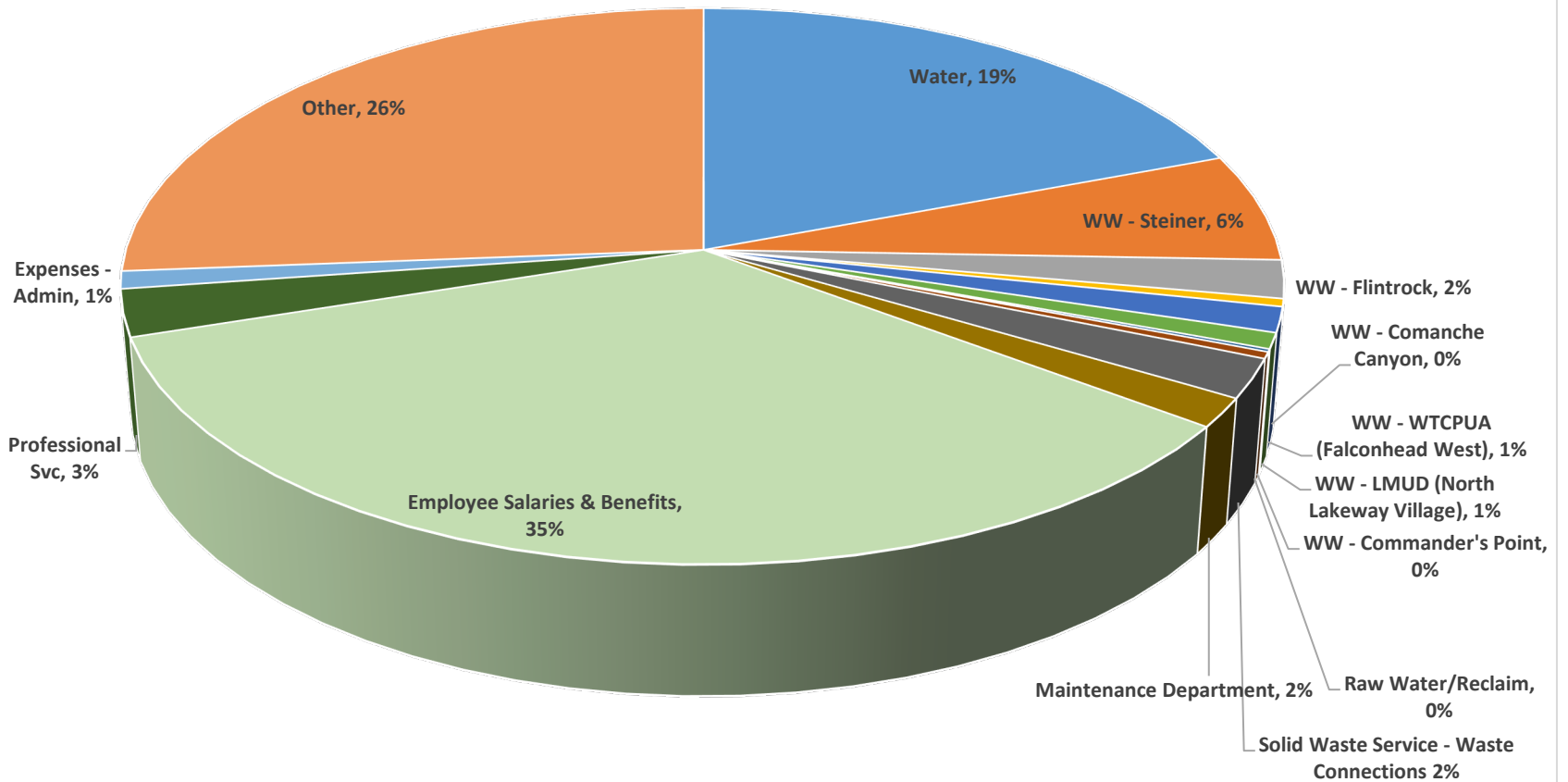
Polaris Side by Side (Replacement Unit #E39)	\$20,000
Crane Truck	\$160,000 Carry Over from FY 2023

Total: **\$3,710,666**

Projected Revenues - FY 2024



Projected Expenses - FY 2024

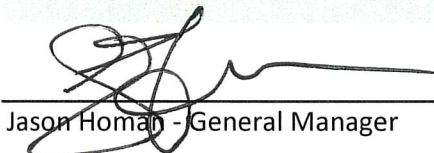




Travis County WCID No. 17

ADOPTED

FY 2024 Debt Service Fund Budget



Jason Homan - General Manager



Veronica Ellis- Administration and Finance Manager

September 21, 2023

Debt Service Fund Cash Flow Summary

AS OF 7/31/2023

Bank Balance \$ 11,000,986.03 \$ 14,938,993.54 \$ 16,722,247.68

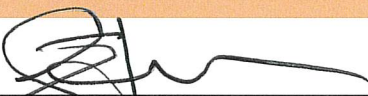
	2022 Actual	2023 YTD Actual	2024 Annual	% Change from
	Revenue/ Expenses	Revenue/ Expenses	Budget-Proposed	FY 22 Actual
Revenues:				
O&M Tax Collection D17	\$ 4,418,920	\$4,894,107	\$5,405,388	10.8%
Tax Collection Steiner Ranch	\$ 6,954,604	\$5,877,528	\$6,191,855	-15.5%
Tax Collection Flintrock Ranch Estates	\$ 1,354,007	\$1,518,700	\$1,364,229	12.2%
Tax Collection Serene Hills	\$ 1,808,086	\$2,159,952	\$2,268,022	19.5%
Tax Collection Serene Hills O&M	\$ 245,730	\$285,728	\$318,039	16.3%
DSF/CBI Fee Collection Apache Shores	\$ 150,212	\$150,314	\$148,205	0.1%
DSF/CBI Fee Collection River Ridge	\$ 77,934	\$83,309	\$80,243	6.9%
Other Sources:				
Transfer from General Fund for Revenue Bond pmts	\$ 2,214,944	\$2,865,068	\$2,861,600	1.1%
Total of all Inflows:	\$ 17,224,437	\$17,834,706	\$18,637,580	3.5%
Expenses:				
Debt Service Fund - D17 Bond payments	\$ 2,420,432	\$ 2,865,068	\$ 2,861,600	18.4%
Debt Service Fund - SR Bond payments	\$ 6,826,669	\$ 6,135,826	\$ 6,148,731	-10.1%
Debt Service Fund - FR Bond payments	\$ 1,313,960	\$ 1,344,569	\$ 1,350,969	2.3%
Debt Service Fund - SH Bond payments	\$ 1,618,545	\$ 1,979,029	\$ 1,980,308	22.3%
Debt Service Fund - AS Bond payments	\$ 152,120	\$ 150,314	\$ 148,205	-1.2%
Debt Service Fund - RR Bond payments	\$ 81,198	\$ 83,309	\$ 80,243	2.6%
Debt Service Fund - Bond Agent Fees- all areas	\$ 20,000	\$ 15,200	\$ 20,000	-24.0%
Debt Service Fund - D17 Appraisal Fees	\$ 18,952	\$ 21,374	\$ 23,411	12.8%
Debt Service Fund - SR Appraisal Fees	\$ 29,639	\$ 33,589	\$ 27,375	13.3%
Debt Service Fund - FR Appraisal Fees	\$ 5,786	\$ 6,552	\$ 7,533	13.2%
Debt Service Fund - SH Appraisal Fees	\$ 8,784	\$ 9,941	\$ 12,270	13.2%
Other Uses:				
Transfer O&M to General Fund	\$ 2,203,976	\$ 2,029,039	\$ 2,543,789	1.1%
Total of all Outflows:	\$ 14,700,061	\$ 14,673,810	\$ 15,204,432	-0.2%
NET SURPLUS (DEFICIT)	\$13,525,362	\$18,099,890	\$20,155,396	33.8%



Travis County WCID No. 17

ADOPTED

FY 2024 Capital Project Fund Budget



Jason Homan, General Manager

Veronica Ellis- Administration and Finance Manager

September 21, 2023

Capital Projects Fund Cash Flow Summary

AS OF 7/31/2023

Bank Balance \$ 5,241,414.74 \$ 2,158,115.91 \$ 9,660,199.60

	2022 Actual	2023 YTD Actual	2024 Annual	% Change from
	Revenue/ Expenses	Revenue/ Expenses	Budget-Proposed	FY 21 Actual
Revenues				
Water Impact Fee Revenue	\$1,041,810.00	\$1,228,585	\$2,000,000	17.9%
Waste Water Impact Fee Revenue	\$109,686.50	\$487,345.00	\$1,500,000	344.3%
Other Sources:				
General Fund- O&M Tsf to cover capital projects	\$10,000,000.00	\$10,000,000	\$10,000,000	0.0%
General Fund-TXDOT Fee Revenue from Customers	\$767,760.00	\$640,605	\$767,726	-16.6%
General Fund-TXDOT Fee -D17 Match	\$732,240.00	\$859,395	\$732,274	17.4%
FR/SH Bond Sales from 2021	\$0.00	\$859,395	\$15,093,089	
Total of all Inflows:	\$ 12,651,497	\$ 14,075,325	\$ 30,093,089	11.3%
Expenses				
Capital Projects Fund-Construction Flintrock WW	\$266,732.50	\$3,079,132	\$9,984,000	1054.4%
Capital Projects Fund-Construction D17	\$10,636,589.00	\$5,994,330	\$14,940,000	-43.6%
Capital Projects Fund-Construction Apache Shores	\$211,937.34	\$0.00	\$0.00	-100.0%
Capital Projects Fund-Construction River Ridge	\$0.00	\$0.00	\$0.00	
Capital Projects Fund-Construction Steiner Ranch	\$0.00	\$0.00	\$1,507,000.00	
Capital Projects Fund-Construction Wastewater	\$0.00	\$0.00	\$0.00	
Capital Projects Fund-Construction Serene Hills	\$266,732.50	\$3,079,131.50	\$9,689,000.00	1054.4%
Capital Projects Fund-Construction Commanders Point	\$0.00	\$0.00	\$400,000.00	
Other Uses				
Capital Projects Fund-Restricted- TXDOT Fee	\$0.00	\$0.00	\$0.00	
Total of all Outflows:	\$11,381,991.34	\$12,152,593.46	\$36,520,000.00	6.8%
NET SURPLUS (DEFICIT)	\$ 6,510,920	\$ 4,080,847	\$ 3,233,289	-37.3%