



# **Travis County WCID17**

## **Adopted**

### **FY 2019 Operating Budget**



  
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Jason F. Homan-General Manager

  
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October 1, 2018

## TERMS, CONCEPTS AND ORGANIZATION of the TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 17 BUDGET

Government finance and budgeting varies from corporate finance; the following are some definitions that may be helpful in understanding the information presented.

**ORGANIZING THE BUDGET: Funds and Subfunds** - Over the years, budgeting and accounting professionals in government have devised a means of organizing the way a budget is presented. This was necessary because of the complexity and number of resources, programs, types of expenditures, and restrictions imposed on government. This important concept is the division of the budget into categories called **funds**. Budgeting and accounting for revenues and expenditures from these funds is called fund accounting, with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The District has three major fund groups: General Fund, Debt Service Fund and Capital Projects Fund.

**General Fund** – The main operating fund within the District, accounts for all revenue and expenses related to water and wastewater operations, O&M tax collections, permitting/inspections, and solid waste service.

**Debt Service Fund** – The cash that is required to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

**Capital Projects Fund** - tracks the accumulation and use of resources for constructing, acquiring and rehabilitation of capital assets such as buildings, tanks and treatment facilities.

**Budget** - The term “budget” refers to the operating financial plan for the General Fund outlining estimated revenues and expenditures and other information for a specified period (usually a **fiscal year**). The budget is a plan for using the District’s financial resources. The budget discloses proposed expenditures for a given period and the proposed means of paying for these expenditures. Two basic components of a budget are the revenue or sources section and the expenditure or uses section.

The District budget is always balanced. This means the amount of proposed sources must be the same amount as the proposed uses. Therefore, there is no budget deficit. State law requires local governments to have balanced budgets. District 17 is a non-profit public utility, and any surplus funds are carried over to the next fiscal year.

The **proposed budget** is the financial plan presented by the District Manager for consideration by the Board of Directors, and the **adopted budget** is the financial plan ultimately approved and authorized by the Board.

**Revenue** – “Revenue” is an increase in financial resources of a government. District 17 has a variety of revenue sources. Some examples of District revenues are property taxes, permit, fees, licenses, fines, charges for service and payments from other entities. These plus funds carried over from the previous fiscal year and transfers between different internal accounts or funds can be categorized as the “sources” side of the budget equation.

**Expenditure** – An “expenditure” is a decrease in financial resources. There are three basic types of expenditures: operating, capital and debt. Operating expenditures include, for example, current day-to-day expenses such as salaries, utilities and supplies. Examples of capital expenditures include construction of tanks, water and wastewater treatment facilities or purchase of land. Debt is the expense related to principal and interest on long-term bonds issued by the District, or more simply, paying off loans.

Besides these expenditure categories, the “Other Uses” section of the budget includes money set aside as reserves and transfers among various internal accounts or funds.

**Line item detail: Showing what we are getting** – Line item detail is a way of allowing the District to budget and account for funds by showing the individual revenues and expenditures attributed to a specific department or category. The structure of these categories is a hierarchy going from the most general category, such as operating costs, to the most detailed level, such as a line item for electricity for a specific building. This most detailed level of information is called the *line item detail*.

**Transfers** – Further complicating the structure of the budget and the process of adopting a budget are movements of dollars among the funds. The amount transferred out of one fund is recorded and the amount transferred into another fund is also recorded. We record this “transfer” in order to more accurately represent financial activity. Transfers provide money to funds that may not have adequate revenue from other sources.

**FUND BALANCE** - Governmental funds report the difference between their assets and liabilities as *fund balance*. The fund balance is divided into reserved and unreserved portions. The *reserved fund balance* isolates the portion of the fund balance that is not available for appropriation to the next budget. The *unreserved fund balance* can be carried forward to the next budget year for use and may be further divided into designated and undesignated portions with the *designated fund balance* representing intended uses of fund balance. The designation of funds is not legally binding, but is a fiscal tool used to ensure the District's fiscal stability and may be combined with revenues to fund the total expenditure. Fund balance is shown in the "Other Sources" section of the budget.

Fund accounting allows a government to budget and account for revenues restricted by law or policy. Some of these restrictions are imposed by national accounting standards, others by the federal government and the State of Texas.

**Assigned Fund Balance** - The portion of the net position of a government fund that represents resources set aside ("earmarked") by the government for a particular purpose.



**Committed Fund Balance** - The portion of the net position of a governmental fund that represents resources whose use is subject to a legally binding constraint that is imposed by the governing board itself at its highest level of decision-making authority and that remains legally binding unless removed in the same manner.

**Nonspendable Fund Balance** - The portion of the net position of a governmental fund that cannot be spent either because the underlying resources are not in spendable form or because the government is legally or contractually required to maintain the resources intact.

**Restricted Fund Balance** - The portion of the net position of a governmental fund that represents resources subject to externally enforceable constraints.

**Unassigned Fund Balance** - The difference between the total fund balance in a governmental fund and its nonspendable, restricted, committed, and assigned components.

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**DISTRICT REVENUES** – Water District 17 has several primary sources of revenue:

**Property taxes** – Most people think of a property tax, more specifically called an ad valorem tax, as a tax based on the value of the property. The term “ad valorem” is from a Latin phrase meaning “according to value.” Travis County Water Control and Improvement District No. 17 levies a District-wide property tax and in some areas, such as Steiner Ranch, Flintrock Falls and Serene Hills, Defined Area Taxes are levied to pay for long-term bonds. Bonds using property taxes to guarantee the payment principal and interest are known as “general obligation” (G.O.) bonds. The District issues the bonds only after voters have approved the bonds. Defined Area tax collections and principal and interest payments are accounted for within the Debt Service Fund.

**Operation and Maintenance taxes (O&M taxes)** – O&M tax revenues may be used for any District expenses, but they are primarily used to replace old or inadequate water lines.

**Other revenues** – Water District 17 gets revenues from other sources such as fees, permits, fines and charges for services. We can also use funds not spent in the prior year. The District can combine property taxes and other revenues to support a broad range of activities.

**Service fees - Water and Wastewater** – These fees are based on the customers' consumption of water and sewer services and make up the majority of the District's revenues.

**Impact fees** – These fees are paid by those who build new homes or other structures, provide a portion of the funds to build improvements such as water and wastewater treatment plants, expansions, storage tanks and distribution lines. The District is a “growth pays for itself to the greatest extent possible” district. The use of impact fees keeps the district-wide tax rate low.



**PARTS of the BUDGET NOT SPENT in the CURRENT FISCAL YEAR** – The budget includes dollars the District may not spend in the current year and dollars allocated to uses other than day-to-day operations. Those funds are in budget categories called **reserves**, **debt service**, **capital projects** and **transfers out** .

The first category, called **reserves** , may include a portion of borrowed funds that must be set aside to cover any future revenue shortfalls which might prevent the payment of principal and interest on the District's debt. Portions of the **reserves** serve as "rainy day" reserve accounts to help cover costs in the event of a disaster.

Another category, called **debt service** , includes dollars used to pay principal and interest on short-term and long-term debt – much like a family budget includes car payments and mortgage payments.

The budget includes a category called **capital projects** . This category includes dollars set aside to pay for expenditures that include construction of tanks, water and wastewater treatment facilities or purchase of land. The District uses an accounting practice that allows unspent dollars to be carried-over into the next fiscal year without being re-budgeted if the funds were not spent by the end of the year resulting in the same dollars being budgeted over and over again.

Finally, the budget has categories called **transfers-in** and **transfers-out** . These categories include dollars moved within the internal structure of the budget and the accounting system between funds and subfunds. We refer to these dollars as **transfers** . While these amounts inflate the budget's bottom line, they are necessary to meet accounting standards. Movement of dollars between funds does not reflect any additional spending on programs or projects.

## GLOSSARY

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Additional definitions that may be helpful in understanding the information presented.

**Capital Improvement Plan (CIP)** - A plan that outlines planned, future expenditures for the purchase, construction, or renovation of District facilities or property.

**Capital Outlay (Acquisition)** – An expenditure which results in the acquisition of or addition to fixed assets, and meets the following criteria:

- has an anticipated useful life of more than one year;
- can be permanently identified as an individual unit of property;
- belongs to one of the following categories:
  - Equipment, Vehicles, Machinery
  - Buildings
  - Software
  - Improvements Other than Buildings
  - Land
- constitutes a tangible, permanent addition to the value of District assets;
- is not readily susceptible to loss.

**Fiscal Year** – The time period designated by the District signifying the beginning and ending period for recording financial transactions. The District's fiscal year is October 1 to September 30. When referring to a particular fiscal year, the acronym "FY" is used along with the last two digits of a year. For example, FY17 refers to the period from October 1, 2016 through September 30, 2017.

**National Accounting Standards** – Just as businesses follow what is known as generally accepted accounting principles, governments follow national accounting standards for financial reporting promulgated by GASB (Government Accounting Standards Board). Standards for government vary from those for businesses to reflect the unique information requirements of each type of organization.

**Operations and Maintenance** – Expenditures for the operations of the department and the maintenance of the department's equipment and buildings.

**Pro Forma** – Estimated financial figures based on previous actual business operations and future assumptions for growth levels, revenues, and expenses.

**Services** – Expenditures for services utilized by the department (such as auditors, external attorneys, consultants, etc.)

**Supplies** – Consumable items used by the department in the course of their operations (such as gasoline, office supplies, etc.)

**Taxable Value** – Estimated value of property on which ad valorem taxes are levied.

## **Abbreviation Description Key**

AS	- Apache Shores
CY	- Current Year
FY	- Fiscal Year
GF	- General Fund
LMUD- NLWV	- Lakeway MUD System North Lakeway Village Subdivision
LS	- Lift Station
PR	- Prior Year
RR	- River Ridge
WTCPUA	- West Travis County PUA System Falconhead West Subdivision



## Fiscal Year 2019 Operating Budget Assumptions & Estimates

The budgeting process requires many estimates and assumption about future growth, activity and prices. Budget numbers are arrived at by comparing the projections of the current fiscal year, latest 12 month period (test year) and the previous 3 years of performance. Known and measurable changes are added based on estimates of water pumped and sold and projected operating conditions during the year. The following are some of the assumptions and estimates used in preparing the fiscal year 2019 annual budget.

**1. Water Revenue:** The Lakes have decreased slightly over the past 12 months due to environmental effects coupled with our customers having fully returned to normal usage patterns. The District water consumption increased 8% annualized over the past three years while the Districts account base grew at a 2.4% annualized growth rate in FY 2018.

FY 2019 projected water sales are \$10,800,000 which represents a 5% increase over the last twelve (12) months due to normalized consumption and continuing account increases. Average price for 1000 gallons of water is assumed at **\$4.82. (\$0.09 increase over FY 2018)** It is estimated that the District will add approximately 20 accounts and 25 LUEs per month.

A normalized consumption rate and a steady District growth rate combined with the **\$0.09** increase in average price for 1000 gallons of water indicates that FY 2019 volumetric rates should be adjusted in accordance with the District rate design study.

- Water Rates continue to include a Conservation Credit of \$5 for customers using 3,000 gallons or less per month.

### Base Rate: Residential or Commercial

<u>Meter Size</u>	<u>Rate</u>	- Base Fee is adjusted if use 3,000 gals or less (Conservation Credit-\$5)
5/8"	\$ 17.00	
3/4"	\$ 20.00	
1"	\$ 22.00	
1 1/2"	\$ 33.00	
2"	\$ 50.00	No rate changes
3"	\$ 75.00	
4"	\$ 179.90	
6"	\$ 359.90	
8"	\$ 575.90	

### Volume Rate: Residential, per 1000 gals - Rates increase for FY 2019

	<u>FY2018:</u>	<u>FY2019:</u>
0-10,000	\$ 2.02	\$ 2.10
10,001 -15,000	\$ 3.03	\$ 3.16
15,001 -30,000	\$ 4.55	\$ 4.73
30,001- 50,000	\$ 6.82	\$ 7.10
50,001 - 100,000	\$ 10.23	\$ 10.65
100,001 and up	\$ 15.35	\$ 15.98

### Volume Rate: Commercial, per 1000 gals - Rates increase for FY 2019

	<u>Current:</u>	<u>FY2019:</u>
0-50,000	\$ 2.65	\$ 2.73
50,001 - 100,000	\$ 3.75	\$ 3.83
100,001 and up	\$ 6.56	\$ 6.64

**2. Wastewater Rates** - The Steiner Ranch and Flintrock Falls operations are continuing to cover costs and are showing surpluses. No rate changes are necessary for FY 2019.

Falconhead West System - This system is currently operating at a Net **8% loss**. This was noted during the FY2018 budget preparations but action was delayed for further analysis once the Ash Creek subdivision was online. Following continued deficit performance in FY2018 a rate adjustment of \$9/month per customer fee will be needed to make up the required funds. A 2 year implementation plan will allow a **\$4.50/month** per customer base rate increase to correct this by FY 2020.

Comanche and Commander's Point Systems are currently operating at a **Net 15.2% loss**. In order to correct this while accounting for administrative and maintenance costs, rates will need to be adjusted. FY 2019 will be the second year of a 2 year rate increase implementation designed to correct this. A **\$4.52/month** per customer base rate increase will be necessary to correct this.

Waste Water Winter Averaging: For any customer with no historical data to determine winter average, 8,000 gallons will be used based on the historical averages of all residential customers.

North Lakeway Village - This systems operations are continuing to cover cost and are showing a surplus. No rate changes are necessary for FY 2019 but due to rising wholesale rates from LMUD this will require continued attention and possible attention in FY 2020.

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**Steiner Ranch WWTP and Flintrock WWTP Customers:**

**Residential:** Based on winter average usage (Dec, Jan and Feb)

**Current Rate:**

Base Fee: \$25.50

**No rate changes**

Volume: \$2.50/ 1,000 gals

**Commercial: Based on actual water usage**

Base Fee: \$30.00

<2" \$ 30.00

2"-6" \$ 40.00

>6" \$ 60.00

Volume: \$2.50/ 1,000 gals

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**Comanche WWTP and Commander's Point WWTP Customers:**

**Residential:** Based on winter average usage (Dec, Jan and Feb)

Base Fee: **\$36.04** ( meter size 5/8", 3/4" or 1") **(Rate Increase from \$31.52)**

Volume: **\$3.00/** 1,000 gals

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**Falconhead West Customers: (service through WTCPUA)**

**Residential:** Based on winter average usage (Dec, Jan and Feb)

Base Fee: **\$39.50** ( meter size 5/8", 3/4" or 1") **(Rate Increase from \$35.00)**

Volume: **\$3.80/** 1,000 gals

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**North Lakeway Village Customers: (service through LMUD)**

**Residential:** Based on winter average usage (Dec, Jan and Feb)

Base Fee: \$10.00 ( meter size 5/8", 3/4" or 1") **No rate changes**

Rate increase designed to account for administrative and maintenance costs.

Volume: \$5.00/ 1,000 gals **No rate changes**

**Commercial**

Base Fee: based on meter size

<2" \$ 10.71

**No rate changes**

2"-6" \$ 14.29

>6" \$ 21.43

Volume: \$5.00. \$ 5.00

**3. Raw Water/Reclaimed Water Fee**

**No rate changes**

Rate: **\$1.40** per 1000 gals

#### 4. Out of District Fee

Board adopted a rate increase for FY 2016 to \$12.00 from \$9.00 per month rate for both Apache Shores and River Ridge customers in order to build up available funds for future waterline improvements to each system. The Board increased the rate to \$14.00 for FY 2017.

It is recommended that this fee remain at \$14.00 per month for FY 2019. Further study for FY 2020 will be required to ensure funds are being maintained at appropriate levels to serve the community.

#### 5. Capacity Buy-In Fee ( per month, per customer where applicable)

This fee is calculated based on 40% of the annual debt service payment requirement, and it is charged to the existing customers of the system that were not required to pay a water impact fee at the time the District took over the water system.

	<u>FY 2018</u>	<u>FY 2019</u>	<u>Net effect</u>
Apache Shores	\$ 8.92	\$ 8.75	\$ (0.17)
River Ridge	\$ 14.99	\$ 15.51	\$ 0.52

#### 6. Debt Service Fee ( per month, per customer)

This fee is calculated based on 60% of the annual debt service payment requirement.

	<u>FY 2018</u>	<u>FY 2019</u>	<u>Net effect</u>
Apache Shores	\$ 5.83	\$ 5.59	\$ (0.24)
River Ridge	\$ 18.57	\$ 18.95	\$ 0.38

#### 7. Solid Waste Revenue/Expense

The District continues to offer this weekly service through Progressive Waste Solutions, Inc. with a larger 65-gallon roll away cart for recycling. There are currently 1790 customers/month.

Solid Waste Fee will remain the same as last year at **\$18.00** per customer per account for one roll-out cart and one 65-gallon recycling container.

Additional bins as requested by the customer will be charged as follows:

Roll-out Cart	\$ 7.70
Recycling Bin	\$ 4.40

#### 8. Salaries / Benefits

Amount presented reflects a 3.90% increase from current salaries. All employees qualify for a 0-3% merit pay increase dependent upon performance. Additional adjustments for certain positions to remain competitive in the local market. There are five new positions budgeted. With the new positions, there would be a total of 79 employees, and a total salary increase of 9.1% from the FY 2018 budget.

**Employee Healthcare** - the rerate from United Healthcare showed a 4.0% decrease from current plans offered, resulting in overall \$22,893 decrease to District's portion of the costs with the addition of 5 new employees. Assumed maximum cost structure on member and dependents.

**Healthcare Gap Insurance** - benefit is still offered through SISLINK to help employees with the out of pocket amounts.

**Dental and Vision** benefit moved to Metlife resulting in an overall 8% decrease in dental costs, and 33% decrease in vision costs.

District continues to pay 93% of the employee premiums and 60% of the employee's dependent premiums.

#### 9. GF- Capital Outlay

Detail list of items is attached.



## 10. O&M Tax Revenue

Tax rate proposed at \$0.0599 per \$100 assessed value  
Projected collections = \$ 3,950,403

## 11. Construction

The amount reflected is a contingency amount to allow for unexpected costs such as waterlines having to be moved due to road improvements, etc. \$ 150,000 ESTIM

**Apache Shores - Waterline Replacement -** \$ 393,300 ESTIM  
- with funding from AS Reserves - from operations

**Waterline Replacements - Funded through TWDB Loan and District O&M**  
Cardinal Hills -Pheasant, Sunbird, Crane, Heron, Flamingo, Meadowlark - 8" WL \$ 1,450,000 ESTIM  
(PY Funding TWDB FY 2018 and District O&M )

**Steiner Elevated Storage Tank** \$ 2,620,000 ESTIM

**Flintrock Effluent Pumping Station** \$ 769,000 ESTIM

**FRDA Effluent Line 2A and 2C** \$ 403,000 ESTIM

**Lakeway Regional Drip Irrigation - Funded from FR DA WW Impact funds** \$ 223,937 ESTIM

**Creekside Drip Irrigation** \$ 140,000 ESTIM

**SHDA Effluent ST #1 @ 7 MG** \$ 4,138,000 ESTIM

## 12. Production Expenses - Water and Wastewater

Water Production - both the Eck Lane and Mansfield treatment plants will be in continued operation during FY 2019. Based upon modeled water usage the District will need to pursue an increase to our contracted 8800 acre-feet supply from the LCRA. The District will be performing a system wide

water model as well as 5 year review of our Capital Improvement plan to map out our future water needs which will be instrumental in determining the timing of the needed increase.

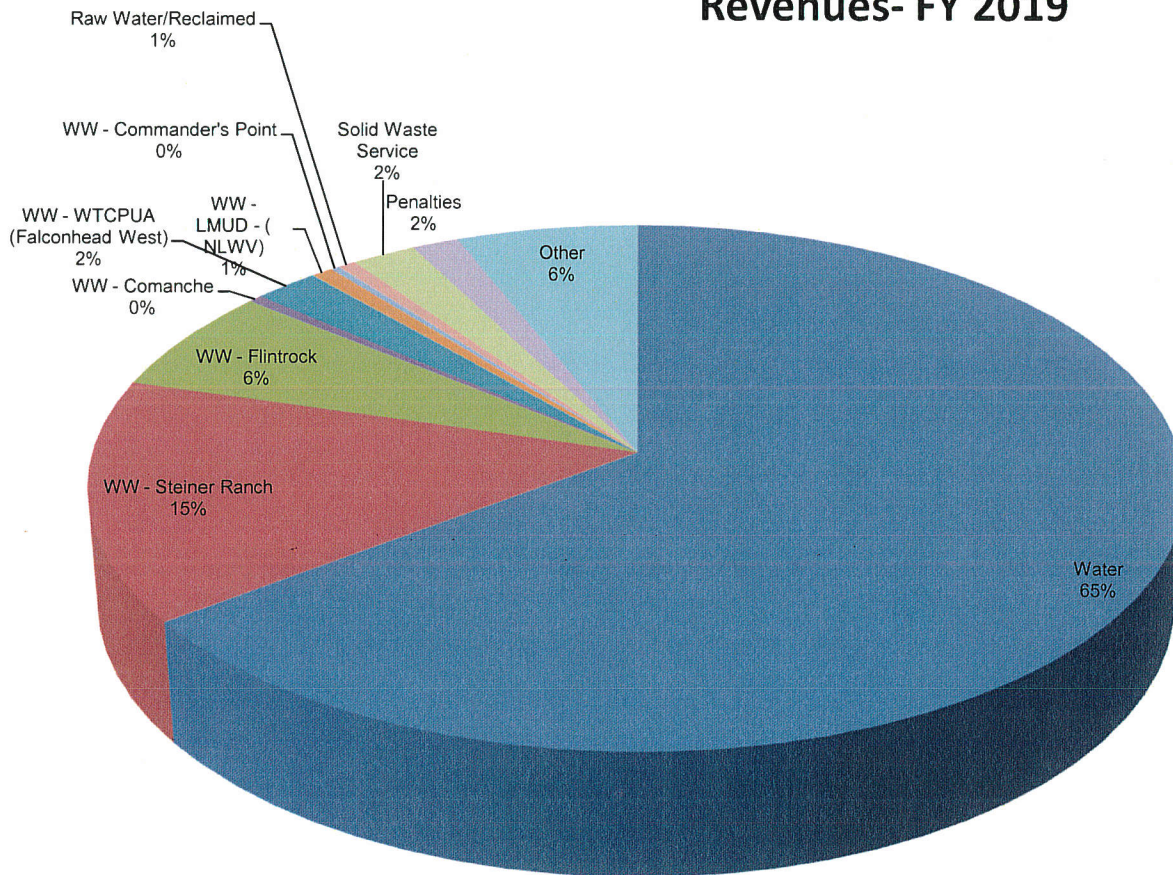
2018 Projected pumpage	<u>Gallons</u>	<u>Acre Feet</u>
Eck WTP	1,993,495,954	6118
Mansfield WTP	<u>854,355,409</u>	<u>2622</u>
Totals	2,847,851,363	8740

## SUMMARY

FY 2019 Budget  
Adopted

	2016 Annual Budget	2016 Actual Expenses	2017 Annual Budget	2017 Actual Expenses	Test Year July 17-June 18	2018 Annual Budget w/amend	2019 Annual Budget	Note
<b>REVENUE</b>								
REV-Water	\$ 9,255,000	\$ 10,952,940	\$ 10,465,500	\$ 11,546,677	\$ 11,979,768	\$ 10,579,500	\$ 12,447,800	1
REV-Steiner Ranch - Wastewater	\$ 2,850,000	\$ 2,511,752	\$ 2,500,000	\$ 2,644,246	\$ 2,751,957	\$ 2,575,000	\$ 2,850,600	2
REV-Flintrock-Wastewater	\$ 1,000,000	\$ 955,044	\$ 926,000	\$ 1,039,842	\$ 1,140,038	\$ 970,000	\$ 1,240,000	2
REV-Comanche Canyon Wastewater	\$ 60,000	\$ 62,778	\$ 66,900	\$ 76,646	\$ 85,274	\$ 79,820	\$ 92,000	2
REV-WTCPUA - Wastewater (FHW)	\$ 260,000	\$ 271,011	\$ 332,640	\$ 375,644	\$ 405,691	\$ 390,000	\$ 420,000	2
REV-LMUD - Wastewater ( NLWV)	\$ 115,000	\$ 120,576	\$ 120,000	\$ 136,864	\$ 137,200	\$ 120,000	\$ 138,000	2
REV-Commander's Point - Wastewater	\$ 50,000	\$ 40,274	\$ 38,000	\$ 40,700	\$ 52,838	\$ 51,594	\$ 57,000	2
REV-Raw Water/Reclaimed	\$ 120,000	\$ 109,812	\$ 117,500	\$ 122,894	\$ 158,231	\$ 104,000	\$ 113,500	3
REV-Solid Waste Service	\$ 335,000	\$ 364,560	\$ 350,000	\$ 392,024	\$ 404,169	\$ 370,000	\$ 415,000	7
REV-Penalties	\$ 238,850	\$ 320,444	\$ 239,400	\$ 318,103	\$ 322,613	\$ 261,200	\$ 302,100	
REV-Other	\$ 600,713	\$ 1,150,199	\$ 663,955	\$ 991,311	\$ 1,183,558	\$ 1,392,413	\$ 1,174,950	5,6
<b>TOTAL REVENUES</b>	<b>\$ 14,884,563</b>	<b>\$ 16,859,389</b>	<b>\$ 15,819,895</b>	<b>\$ 17,684,950</b>	<b>\$ 18,621,336</b>	<b>\$ 16,893,527</b>	<b>\$ 19,250,950</b>	
<b>EXPENSES</b>								
EXP-Water	\$ 4,907,900	\$ 3,901,857	\$ 4,713,198	\$ 5,346,242	\$ 4,639,379	\$ 4,744,500	\$ 4,535,724	12
EXP - Wastewater- Steiner	\$ 1,723,000	\$ 1,742,549	\$ 1,580,700	\$ 2,060,680	\$ 1,718,675	\$ 1,685,600	\$ 2,125,750	12
EXP - Wastewater- Flintrock	\$ 419,050	\$ 462,251	\$ 414,600	\$ 441,348	\$ 459,629	\$ 476,100	\$ 495,200	12
EXP - Wastewater- Comanche Canyon	\$ 79,200	\$ 99,937	\$ 87,850	\$ 109,555	\$ 113,556	\$ 102,400	\$ 137,600	12
EXP - WTCPUA Wastewater (FHW)	\$ 235,300	\$ 287,671	\$ 330,638	\$ 380,910	\$ 516,524	\$ 342,800	\$ 438,100	12
EXP - LMUD Wastewater (NLWV)	\$ 75,000	\$ 137,554	\$ 88,000	\$ 134,227	\$ 107,998	\$ 74,500	\$ 93,500	12
EXP - Commander's Point Wastewater	\$ 35,700	\$ 55,178	\$ 43,600	\$ 40,072	\$ 58,901	\$ 61,400	\$ 58,500	12
EXP - Raw Water/Reclaim	\$ 131,000	\$ 106,318	\$ 127,800	\$ 114,576	\$ 109,032	\$ 107,500	\$ 80,500	12
EXP- Solid Waste Service - Progressive	\$ 290,000	\$ 317,619	\$ 270,000	\$ 375,898	\$ 376,039	\$ 330,000	\$ 380,000	7
EXP- VILLAS WWTP Operations	\$ 15,000	\$ 16,668	\$ 15,000	\$ 24,651	\$ 30,532	\$ 5,000	\$ -	
EXP-Employee Salaries & Benefits	\$ 4,130,253	\$ 4,118,333	\$ 4,344,954	\$ 4,438,629	\$ 4,983,581	\$ 5,470,785	\$ 5,587,583	8
EXP-Professional Svc	\$ 1,015,000	\$ 1,066,057	\$ 1,055,000	\$ 876,313	\$ 658,194	\$ 1,095,000	\$ 885,000	
Expenses - Admin	\$ 161,000	\$ 169,466	\$ 182,500	\$ 229,070	\$ 228,340	\$ 176,200	\$ 217,375	
EXP-Other	\$ 1,795,595	\$ 2,175,793	\$ 1,819,705	\$ 3,470,732	\$ 3,994,247	\$ 1,818,956	\$ 2,663,200	9, 10, 11
<b>TOTAL EXPENSES</b>	<b>\$ 15,012,998</b>	<b>\$ 14,657,251</b>	<b>\$ 15,073,545</b>	<b>\$ 18,042,905</b>	<b>\$ 17,994,627</b>	<b>\$ 16,490,740</b>	<b>\$ 17,698,032</b>	
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(\$128,435)</b>	<b>\$2,202,138</b>	<b>\$746,350</b>	<b>(\$357,954)</b>	<b>\$626,709</b>	<b>\$402,786</b>	<b>\$1,552,918</b>	
<b>Other Sources:</b>								
O&M Serene Hills DA Tax Fund -CY Collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248,177	\$ 285,090	
O&M Tax Fund -CY Collections	\$ 2,974,275	\$ 2,985,980	\$ 3,336,356	\$ 3,359,150	\$ -	\$ 3,635,443	\$ 3,950,403	10
O&M Tax Fund -PY Collections					\$ 137,200		\$ 6,428,461	
Apache Shores Reserve	\$ 300,000	\$ 59,176	\$ 300,000		\$ 108,690			
River Ridge Reserve					\$ -			
Serene Hills Tax Revenue					\$ -			
Apache Shores - Construction							\$ 393,300	
TWDB Bond Surplus			\$ 2,369,000			\$ 2,369,000		
TWDB- PY Water Line Project							\$ 1,300,000	
TXDOT/RR620 WL Relocation Fee				\$ -	\$ 52,838		\$ 720,000	
<b>Other Uses:</b>								
General Fund - Construction DISTRICT	\$ 500,000		\$ 3,403,000	\$ -	\$ 363,000	\$ 2,620,000	\$ 11	
General Fund - Construction FRDA	\$ 2,340,842				\$ 2,369,000	\$ 1,535,937	\$ 11	
General Fund - Construction SHDA			\$ 2,450,000	\$ -		\$ 4,138,000	\$ 11	
General Fund - Construction - PY Contracts	\$ 300,000					\$ 1,500,000	\$ 427,891	
General Fund - Assigned - Debt Service WTP Loan							\$ 2,215,044	11
General Fund - Assigned - TXDOT RR620 WL						\$ 709,205	\$ 1,500,000	
General Fund - Assigned - MWTP Expansion							\$ 500,000	
General Fund - Assigned - SHDA O&M			\$ 598,706			\$ 2,067,473		
General Fund - Assigned -TWDB PY Waterline							\$ 1,300,000	
General Fund - Unassigned Reserve								
Apache Shores - Construction			\$ 300,000	\$ -			\$ 393,300	11
River Ridge - Construction				\$ -				
<b>NET SURPLUS (DEFICIT)</b>	<b>\$4,998</b>	<b>\$5,247,294</b>	<b>\$0</b>	<b>\$3,001,195</b>	<b>\$925,437</b>	<b>(\$353,272)</b>	<b>\$0</b>	

## Revenues- FY 2019





Expenses- FY 2019

