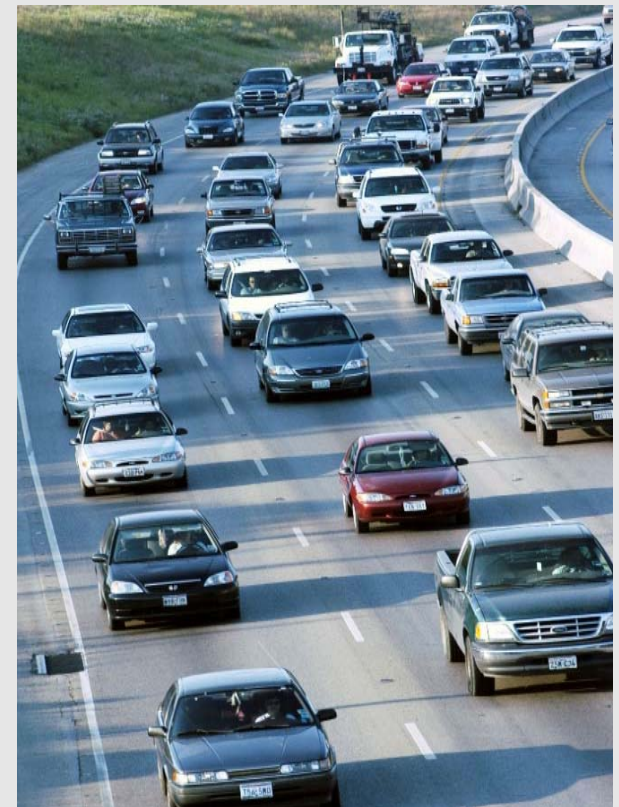




# TXDOT RM 620 IMPROVEMENTS AND WCID17

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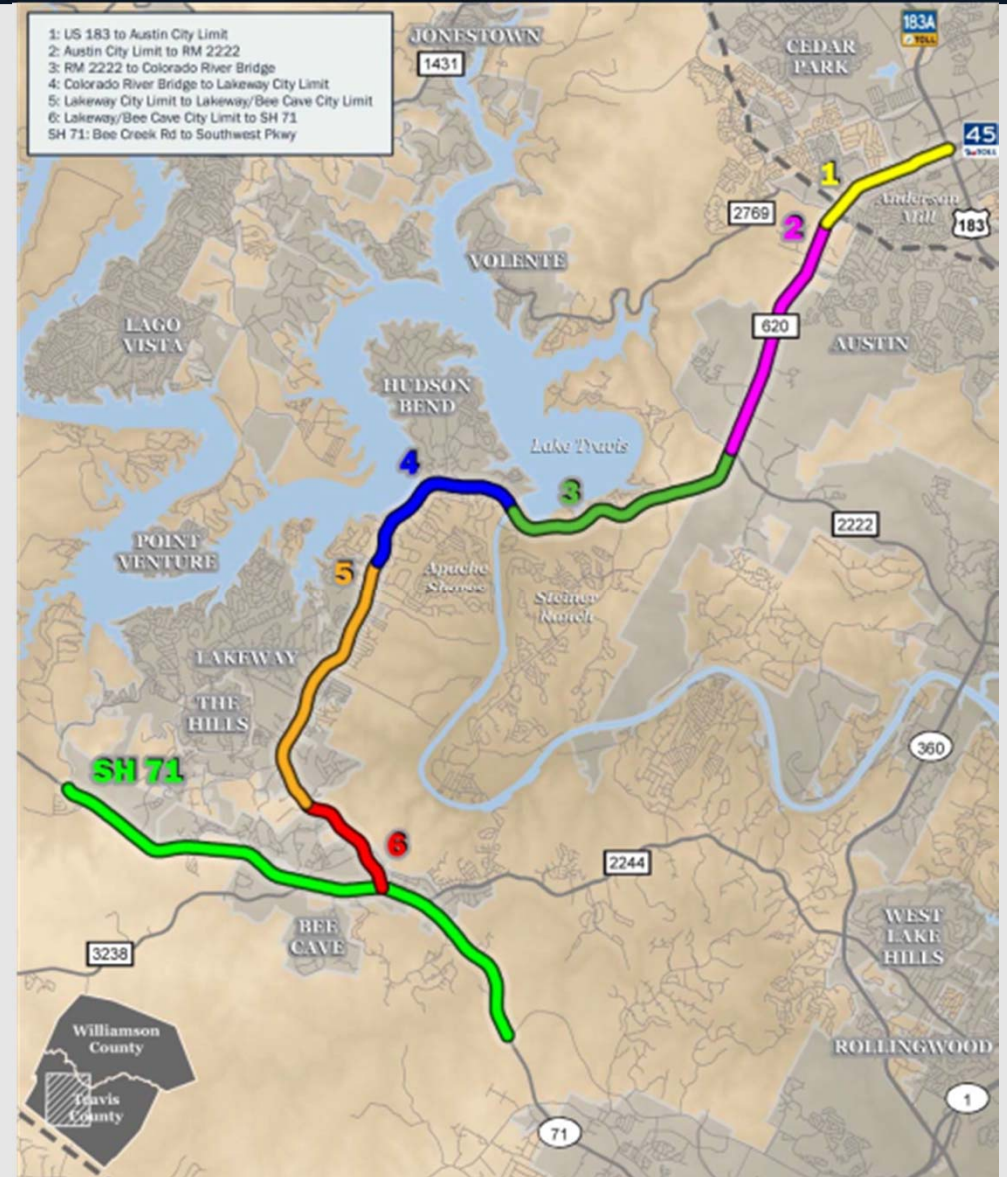
SH 71 to US 183



# Study Area

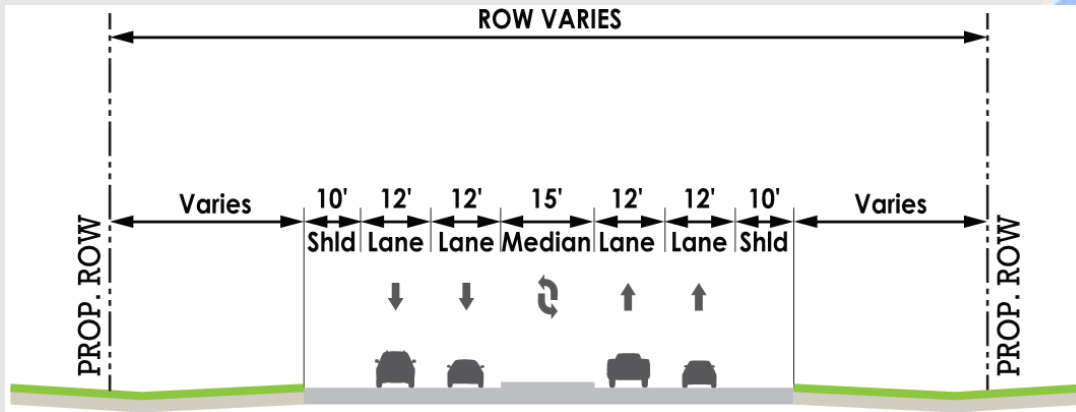
Connects and serves Travis and Williamson Counties, Cedar Park, Austin, Lakeway, and Bee Cave

Divided into six sections for study and planning purposes



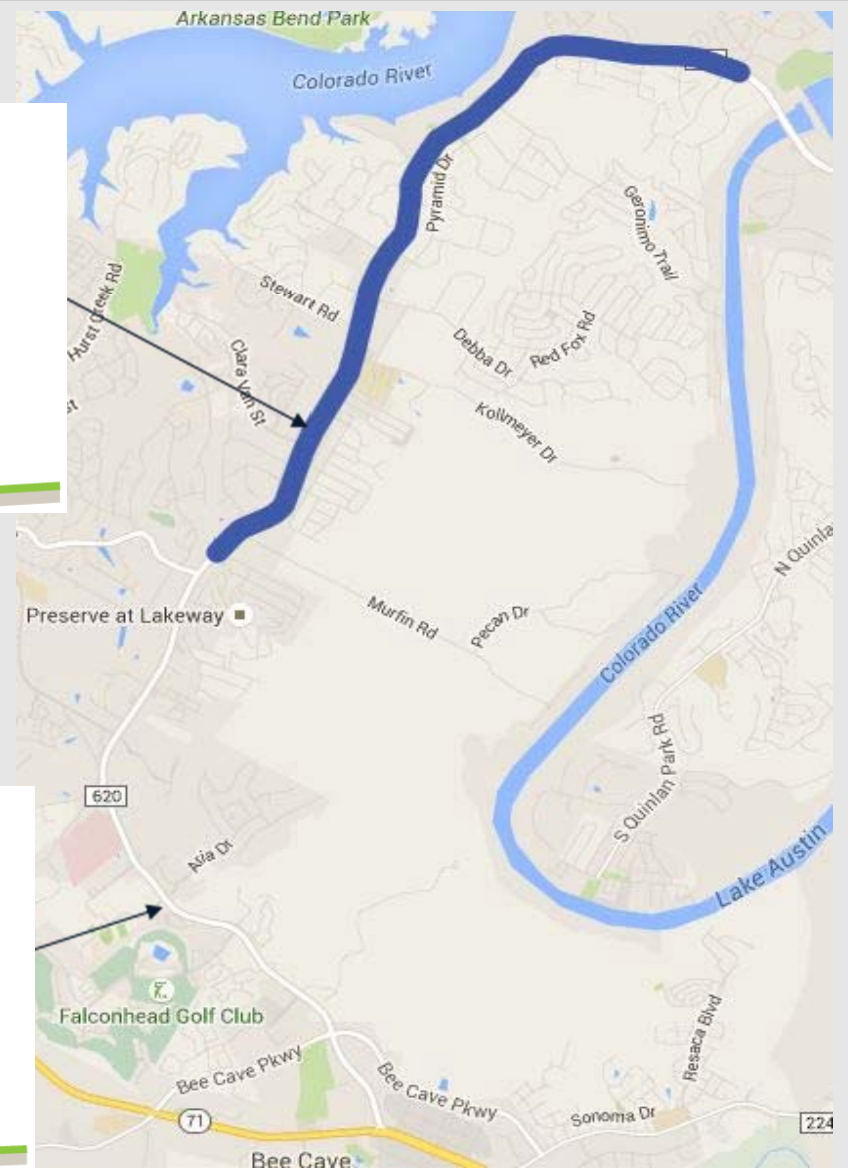
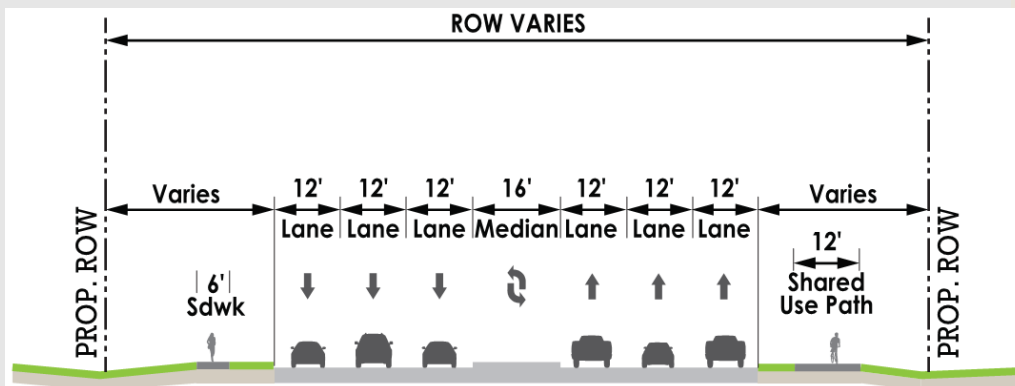
# Possible Cross Sections

Lakeway Boulevard to Mansfield Dam Bridge



## WCID 17 W/WW Utility Conflicts with Widened ROW Cross Sections

SH 71 to Lakeway Boulevard



# \$9-10M - WCID 17 Estimated Utility Relocation Expenses

Preliminary Cost estimate is based on multi-phase, multi-year and actual construction costs may differ.

# WCID 17 Rationale for fee collections as a funding stream

- 11,796 connections at \$5 connection fee / month = \$58,980 / month
- \$58,980 / month at one year = \$707,760 / year
- WCID 17 has budgeted to reserve matching and plus up funds to achieve an annual TXDOT 620 reserve of \$1,500,000 / year
- 2018-2023 estimated reserve funds = \$9,000,000
- This method of financing would allow full project funding with prior collected funds, therefore eliminating the need for District Bond or Tax initiatives.

## Possible WCID 17 District Wide Tax Issue

- District Bond counsel assumed a conservative \$10,000,000 project cost for their calculations
- Total cost to fund the project including all associated fees would bring the bond total to \$10,380,000
- A twenty year bond would result in WCID 17 paying a \$15,475,848 to borrow the initial \$10,000,000.
- Based upon an estimated 2017 WCID 17 Assessed Valuation of = \$6,062,000,000.00  
The Estimated Annual Debt Service in tax dollars would = \$0.0124 per \$100
- Estimated Annual Tax Payment on a \$350,000 valuation.  
This would equal \$3.62/month or \$43.40 / year paid out for 20 years
- The WCID 17 TXDOT 620 \$5 fee would result in a \$60/year fee paid for 6 years.
- Using the TXDOT \$5 Fee funding method would result in a net savings to the District tax payers = \$5,095,848 and would last for an estimated 6 years instead of 20 years.