

The **District** is a separate taxing authority similar to other entities such as school or fire districts, and may, subject to voter approval, issue bonds to construct, improve, and maintain water and wastewater facilities and levy ad valorem property taxes to pay for the bonds.

Currently all voted District-wide tax bonds have been paid in full, and the only remaining bonds are those issued for specific defined areas, such as Steiner Ranch, Flintrock Ranch Estates and Serene Hills, and those bonds payable from revenue only.

In September 2002, the voters authorized an Operations and Maintenance tax, not to exceed \$0.0600 per \$100 of assessed value. Taxes collected are used for the day to day operations of the District as well as funding for infrastructure improvements, such as waterline upgrades and hydrant additions.

Tax rates per \$100 assessed value of real property located in the District, which is listed separately on your tax bill:

2015 Tax Rate:

District-wide Tax

\$0.0585